

Gillibrand #2

AMENDMENT NO. _____ Calendar No. _____

Purpose: To strike a reduction in the supplemental nutrition assistance program, with an offset that limits crop insurance reimbursements to providers.

IN THE SENATE OF THE UNITED STATES—113th Cong., 1st Sess.

~~S. 10~~

To reauthorize agricultural programs through 2018.

Referred to the Committee on Agriculture, Nutrition, and Forestry and
ordered to be printed

Ordered to lie on the table and to be printed

AMENDMENTS intended to be proposed by Gillibrand

Viz:

- 1 Strike section 4002.
- 2 After section 11010, insert the following:
- 3 **SEC. 11011. ANNUAL LIMITATION ON DELIVERY EXPENSES**
- 4 **AND REDUCED RATE OF RETURN.**
- 5 (a) ANNUAL LIMITATION ON DELIVERY EX-
- 6 PENSES.—Section 508(k)(4) of the Federal Crop Insur-
- 7 ance Act (7 U.S.C. 1508(k)(4)) is amended by adding at
- 8 the end the following:
- 9 “(G) ANNUAL LIMITATION ON DELIVERY
- 10 EXPENSES.—Beginning with the 2014 reinsur-
- 11 ance year, the amount paid by the Corporation

1 to reimburse approved insurance providers and
2 agents for the administrative and operating
3 costs of the approved insurance providers and
4 agents shall not exceed \$924,000,000 per
5 year.”.

6 (b) REDUCED RATE OF RETURN.—Section 508(k)(8)
7 of the Federal Crop Insurance Act (7 U.S.C. 1508(k)(8))
8 (as amended by section 11010) is amended by adding at
9 the end the following:

10 “(G) REDUCED RATE OF RETURN.—Begin-
11 ning with the 2014 reinsurance year, the
12 Standard Reinsurance Agreement shall be ad-
13 justed to ensure a projected rate of return for
14 the approved insurance producers not to exceed
15 12 percent, as determined by the Corporation.”.